



GRADE 10 11 12
 ACCOUNTING
 BUSINESS STUDIES
 ECONOMICS
 UJ FIMO Free Optional

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Olympiad Organiser

GRAAD 10 11 12
 REKENINGKUNDE
 BESIGHEIDSTUDIES
 EKONOMIE
 UJ FIMO Gratis Optioneel

2025

SCOPE OF WORK GRADE 10 11 12

FIRST ROUND: 7 MAY

SECOND ROUND: 30 JULY

Lenght and duration of papers:

Round One: 30 MCQ's per subject for 60 minutes in total

Round Two: 30 MCQ's per subject for 60 minutes in total

Level of assessment:

Cognitive Levels Activity Percentage of Round One

Knowledge and Comprehension Levels 1 and 2: 30 %

Basic thinking skills (e.g. factual recall, low-level application and low-level comprehension): 30 %

Application and Analysis Levels 3 and 4: 40 %

Middle-order thinking skills (e.g. more advanced application, interpretation and low-level analysis): 40 %

Synthesis and Evaluation Levels 5 and 6: 30 %

Higher-order thinking skills (e.g advanced analytical skills, synthesis and evaluation): 30 %

Cognitive Levels Activity Percentage of Round Two

Knowledge and Comprehension Levels 1 and 2: 20 %

Basic thinking skills (e.g. factual recall, low-level application and low-level comprehension): 40 %

Application and Analysis Levels 3 and 4: 40 %

Middle-order thinking skills (e.g. more advanced application, interpretation and low-level analysis): 40 %

Synthesis and Evaluation Levels 5 and 6: 30 %

Higher-order thinking skills (e.g advanced analytical skills, synthesis and evaluation): 40 %

Queries * Navrae:

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ACCOUNTING GRADE 10 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Accounting Round 1

Grade 10

Term 1 Topics:

- * Indigenous bookkeeping
- * Ethics (introduction)
- * GAAP principles
- * Internal control (introduction)
- * Bookkeeping of sole trader: recording of cash transactions: (CRJ, CPJ, PCJ);
General Ledger, Trial Balance
- * Bookkeeping of sole trader: recording of credit transactions (DJ, DAJ, CJ, CAJ);
General Ledgers, Debtors' Creditors' Ledger
- * Debtors' and Creditors' lists, trail Balance;
- * General Journal (recording and posting)
- * Accounting equation
- * Interest calculations (non-capitalised and capitalised)

Accounting Round 2

Grade 10

Term 1 and 2 Topics

- * Indigenous bookkeeping
- * Ethics (introduction)
- * GAAP principles
- * Internal control (introduction)
- * Bookkeeping of sole trader: recording of cash transactions: (CRJ, CPJ, PCJ);
General Ledger, Trial Balance
- * Bookkeeping of sole trader: recording of credit transactions (DJ, DAJ, CJ, CAJ);
General Ledgers, Debtors' Creditors' Ledger
- * Debtors' and Creditors' lists, Trial Balance;
- * General Journal (recording and posting)
- * Accounting equation
- * Interest calculations (non-capitalised and capitalised)

- * Value Added Tax (VAT)
- * Salaries and wages
- * Correction of errors (Debtors Control vs Debtors List; Creditors Control vs Creditors List)
- * Year-end adjustments

ACCOUNTING GRADE 11 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Accounting Round

Grade 11

Term 1 Topics:

- * Reconciliations (debtors, creditors)
- * Fixed assets (asset register, depreciation, additions, disposals)
- * Partnerships: adjustments, General Ledger, Accounting equation, final accounts, distribution of profits, financial statements
- * GAAP/IFRS principles
- * Accounting Equation for all relevant transactions

Accounting Round 2

Grade 11

Term 1 and 2 Topics:

- * Reconciliations (debtors, creditors)
- * Fixed assets (asset register, depreciation, additions, disposals)
- * Partnerships: adjustments, General Ledger, Accounting equation, final accounts, distribution of profits, financial statements
- * GAAP/IFRS principles
- * Accounting Equation for all relevant transactions

- * Partnerships: analysis and interpretation
- * Cash Budgets

ACCOUNTING GRADE 12 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Accounting Round 1

Grade 12

Term 1 Topics:

- * Companies: unique transactions
- * Companies - final accounts, financial statements and notes (Income Statement, Balance Sheet, Cash Flow Statement)
- * Companies - analysis and interpretation
- * Companies - analysis of published financial statements and audit reports
- * GAAP/IFRS principles
- * Fixed assets

Accounting Round 2

Grade 12

Term 1 and 2 Topics:

- * Companies: unique transactions
- * Companies - final accounts, financial statements and notes (Income Statement, Balance Sheet, Cash Flow Statement)
- * Companies - analysis and interpretation
- * Companies - analysis of published financial statements and audit reports
- * GAAP/IFRS principles
- * Fixed assets

- * Ethics and Internal control
- * Inventory systems
- * Reconciliations (only debtors and creditors)
- * Value Added Tax (VAT)

BUSINESS STUDIES GRADE 10 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Business Studies Round 1

Grade 10

Term 1 Topics:

- * Micro environment
- * Market environment
- * Macro environment
- * Interrelationship between environments
- * Business sectors
- * Economic sectors (grade 9 content)
- * The circular flow (grade 9 content)
- * Entrepreneurship (grade 9 content)
- * Business function (grade 9 content)

Business Studies Round 2

Grade 10

Term 1 and 2 Topics:

- * Micro environment
- * Market environment
- * Macro environment
- * Interrelationship between environments
- * Business sectors

- * Contemporary socioeconomic issues
- * Form of ownership

BUSINESS STUDIES GRADE 11 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Business Studies Round 1

Grade 11

Term 1 Topics:

- * Influences on and control factors influencing business environments
- * Challenges in business environments
- * Adapting to challenges in business environments
- * Impact and challenges of contemporary socioeconomic issues on business operations
- * Business sectors
- * Benefits of a company versus other forms of ownership
- * Avenues of acquiring a business

Business Studies Round 2

Grade 11

Term 1 and 2 Topics:

- * Influences on and control factors influencing business environments
- * Challenges in business environments
- * Adapting to challenges in business environments
- * Impact and challenges of contemporary socioeconomic issues on business operations
- * Business sectors
- * Benefits of a company versus other forms of ownership
- * Avenues of acquiring a business

- * Creative thinking and problem solving
- * Transform a business plan into an action plan
- * Starting a business venture based on an action plan
- * Professionalism and ethics
- * Presentation of Business Information

BUSINESS STUDIES GRADE 12 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Business Studies Round 1

Grade 12

Term 1 Topics:

- * Impact of recent legislation on business - response to demands for redress and equity
- * Human Resources function
- * Professionalism and ethics
- * Creative thinking
- * Devise strategies to enable a business to respond to the challenges of the macro business environment
- * Citizenship roles and responsibilities (grade 11 content)
- * Marketing in the formal and informal sectors (grade 11 content)
- * Production function (grade 11 content)

Business Studies Round 2

Grade 12

Term 1 and 2 Topics:

- * Impact of recent legislation on business - response to demands for redress and equity
- * Human Resources function
- * Professionalism and ethics
- * Creative thinking
- * Devise strategies to enable a business to respond to the challenges of the macro business environment

- * Corporate social responsibility
- * Human Rights, inclusivity and environmental issues
- * Team performance assessment and Conflict management
- * Business sectors and their environments
- * Management and leadership
- * Quality of performance within business functions

ECONOMICS GRADE 10 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Economics Round 1

Grade 10

Term 1 Topics:

- * Introduction to economics:
 - Basic concepts
 - Basic economic problem
 - Circulator flow
 - Quantitative elements: production and income
 - Business cycles

Economics Round 2

Grade 10

Term 1 and 2 Topics:

- * Introduction to economics:
 - Basic concepts
 - Basic economic problem
 - Circulator flow
 - Quantitative elements: production and income
 - Business cycles

- * Dynamics and markets
 - Production possibility curve
 - Public sector intervention

ECONOMICS GRADE 11 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Economics Round 1

Grade 11

Term 1 Topics:

- * Economics: Basic concept & population and labour force
- * Circular flow and quantitative elements: Economic goods and services
- * Economic systems
- * Basic economic problem, business cycles & Public sector: Economic structure

Economics Round 2

Grade 11

Term 1 and 2 Topics:

- * Economics: Basic concept & population and labour force
- * Circular flow and quantitative elements: Economic goods and services
- * Economic systems
- * Basic economic problem, business cycles & Public sector: Economic structure
- * Dynamics of markets: Price elasticity
- * Dynamics of markets: Relationship between markets
- * Dynamics of markets: Effects of costs and revenue
- * Economic growth and development: Economic growth

ECONOMICS GRADE 12 SCOPE OF WORK

CONTENT OF PAPERS ROUND 1 AND ROUND 2

Economics Round 1

Grade 12

Term 1 Topics:

- * Circular flow, national account aggregates and the multiplier
- * Business cycles
- * Public sector
- * Foreign exchange market, exchange rates, balance of payments

Economics Round 2

Grade 12

Term 1 and 2 Topics:

- * Circular flow, national account aggregates and the multiplier
- * Business cycles
- * Public sector
- * Foreign exchange market, exchange rates, balance of payments
- * Protection and free trade
- * Dynamics of markets: Perfect markets
- * Dynamics of markets: Imperfect markets
- * Dynamics of markets: market failures

UJ FIMO GRADE 10 11 12 SCOPE OF WORK

The FIMO provides insight into the finance and investment industry, covering exciting topics such as:

Financial Literacy: Saving and Borrowing

Financial Markets & Instruments

Financial Math

Interest Rates

Risk and Return

Time value of money

Financial Statements

Financial System

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